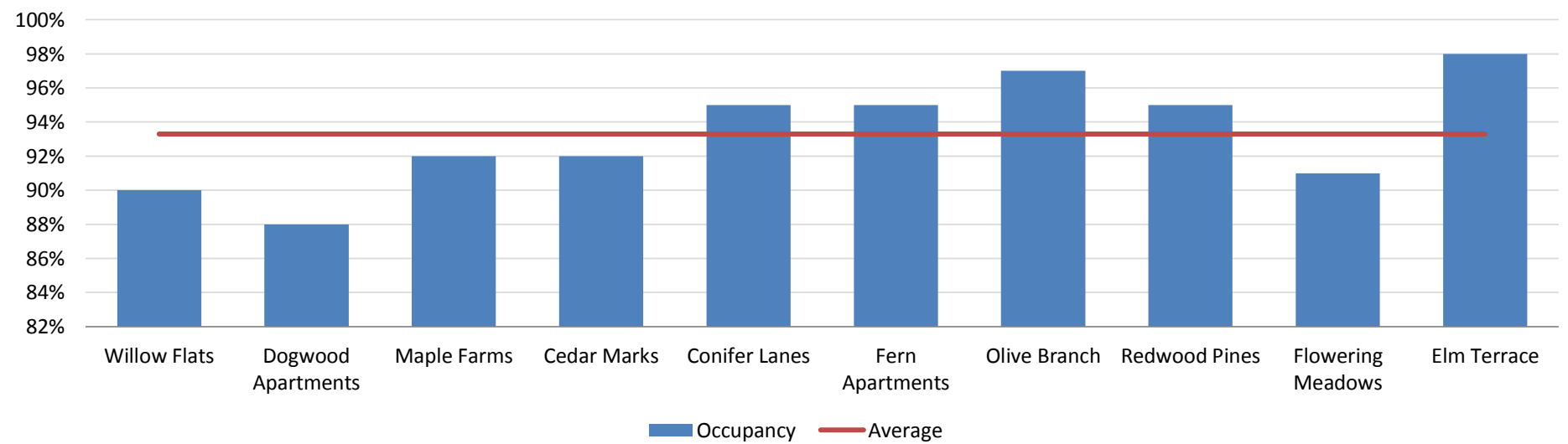
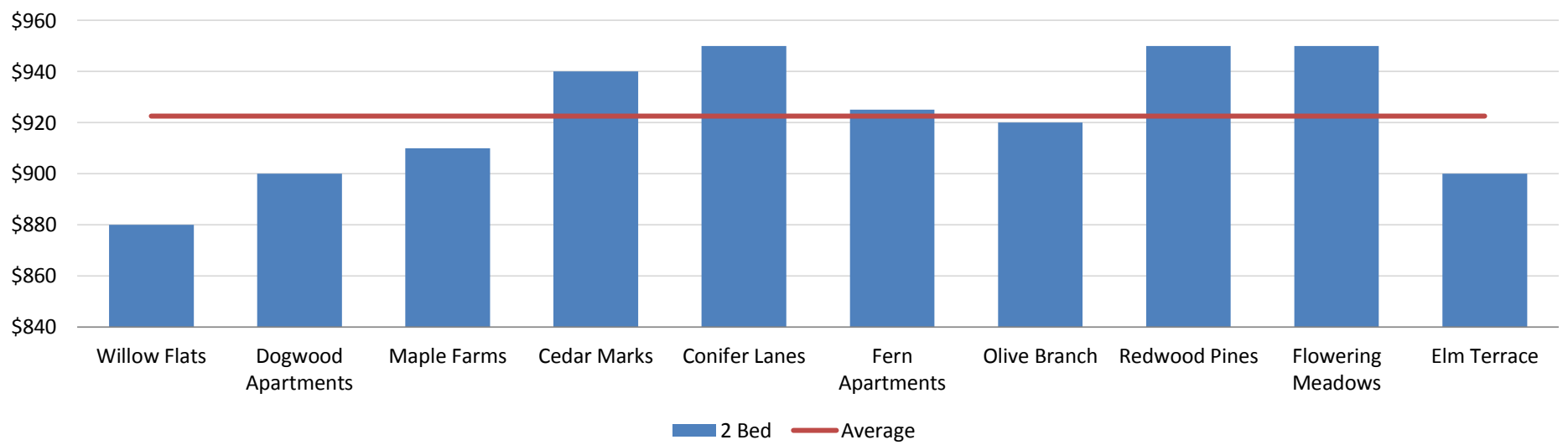
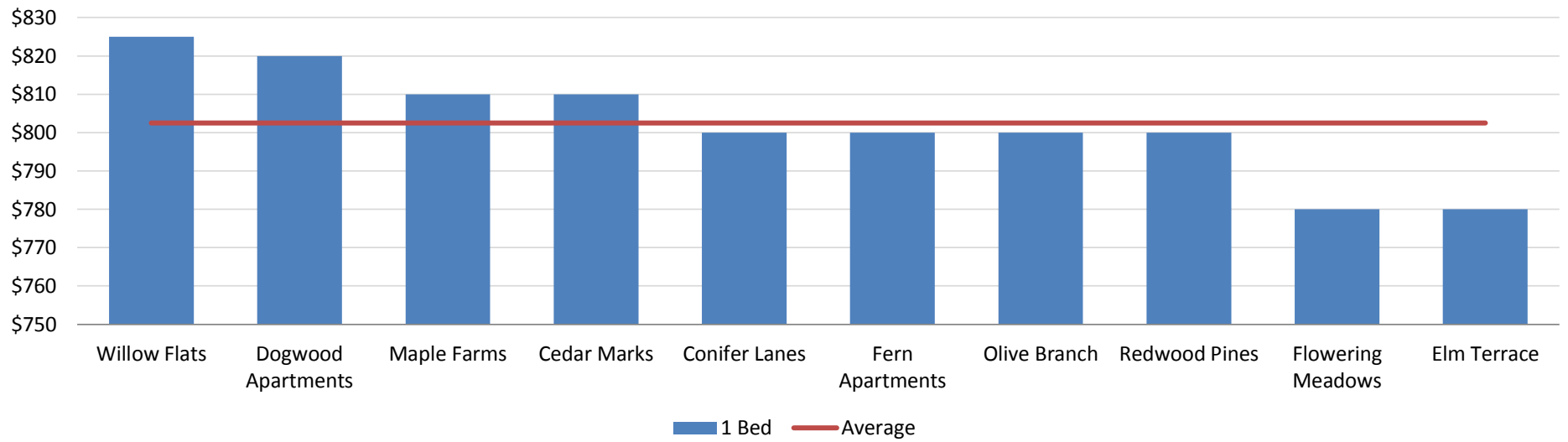


Rent Comparable	Address	No. Units	Total SF	Year Built	Occupancy	1 Bed	2 Bed
Willow Flats	901 Address St.	25 Units	25,000 SF	1995	90%	\$825	\$880
Dogwood Apartments	345 Address St.	24 Units	24,000 SF	2000	88%	\$820	\$900
Maple Farms	456 Address St.	30 Units	30,000 SF	2001	92%	\$810	\$910
Cedar Marks	789 Address St.	23 Units	23,000 SF	1999	92%	\$810	\$940
Conifer Lanes	678 Address St.	29 Units	29,000 SF	2004	95%	\$800	\$950
Fern Apartments	234 Address St.	21 Units	21,000 SF	1999	95%	\$800	\$925
Olive Branch	890 Address St.	21 Units	21,000 SF	1998	97%	\$800	\$920
Redwood Pines	012 Address St.	27 Units	27,000 SF	1996	95%	\$800	\$950
Flowering Meadows	567 Address St.	28 Units	28,000 SF	2003	91%	\$780	\$950
Elm Terrace	123 Address St.	20 Units	20,000 SF	1998	98%	\$780	\$900



Willow Flats		901 Address St.
No. of Units:		25 Units
Total SF:		25,000 SF
Year Built:		1,995 SF
Occupancy:		90%
1 Bed Rent:		\$825
2 Bed Rent:		\$880

Dogwood Apartments		345 Address St.
No. of Units:		24 Units
Total SF:		24,000 SF
Year Built:		2,000 SF
Occupancy:		88%
1 Bed Rent:		\$820
2 Bed Rent:		\$900

Maple Farms		456 Address St.
No. of Units:		30 Units
Total SF:		30,000 SF
Year Built:		2,001 SF
Occupancy:		92%
1 Bed Rent:		\$810
2 Bed Rent:		\$910

Cedar Marks		789 Address St.
No. of Units:		23 Units
Total SF:		23,000 SF
Year Built:		1,999 SF
Occupancy:		92%
1 Bed Rent:		\$810
2 Bed Rent:		\$940

Conifer Lanes		678 Address St.
No. of Units:		29 Units
Total SF:		29,000 SF
Year Built:		2,004 SF
Occupancy:		95%
1 Bed Rent:		\$800
2 Bed Rent:		\$950

Fern Apartments		234 Address St.
No. of Units:		21 Units
Total SF:		21,000 SF
Year Built:		1,999 SF
Occupancy:		95%
1 Bed Rent:		\$800
2 Bed Rent:		\$925

Olive Branch		890 Address St.
No. of Units:		21 Units
Total SF:		21,000 SF
Year Built:		1,998 SF
Occupancy:		97%
1 Bed Rent:		\$800
2 Bed Rent:		\$920

Redwood Pines		012 Address St.
No. of Units:		27 Units
Total SF:		27,000 SF
Year Built:		1,996 SF
Occupancy:		95%
1 Bed Rent:		\$800
2 Bed Rent:		\$950

Flowering Meadows		567 Address St.
No. of Units:		28 Units
Total SF:		28,000 SF
Year Built:		2,003 SF
Occupancy:		91%
1 Bed Rent:		\$780
2 Bed Rent:		\$950

Elm Terrace		123 Address St.
No. of Units:		20 Units
Total SF:		20,000 SF
Year Built:		1,998 SF
Occupancy:		98%
1 Bed Rent:		\$780
2 Bed Rent:		\$900